GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:252
ANSWERED ON:13.03.2015
INSURANCE CLAIMS UNDER PMJDY
Angadi Shri Suresh Chanabasappa;Vellaigounder Shri Elumalai

Will the Minister of FINANCE be pleased to state:

(a) the number of accounts with zero balance opened under the Pradhan Mantri Jan Dhan Yojana (PMJDY), Bank-wise;

(b) whether benefits under PMJDY are admissible to the account holders with zero balance;

(c) if so, the details thereof including the basic eligibility conditions to avail the benefits;

(d) the number of accidental and life insurance claims filed along with the number of claims settled since the inception of PMJDY along with the pending cases and the reasons for their pendency; and

(e) the measures taken/being taken by the Government to settle the claims expeditiously?

Answer

THE FINANCE MINISTER (SHRI ARUN JAITLEY)

(a) to (e) A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (e) of Lok Sabha Starred Question No. 252 (12TH position) for 13th March 2015 by SHRI SURESH C. ANGADI AND SHRI ELUMALAI V regarding "Insurance Claims Under PMJDY"

(a) As on 31.01.2015, 32.70 % of the total accounts opened under Pradhan Mantri Jan-Dhan Yojana had balances in them, totalling Rs.10499.62 crore. 67.30 % accounts were with zero balance. Bank-wise details of accounts with Zero Balance is given in Annexure-1.

(b)to (e) PMJDY inter-alia provides the account-holders with the facility of a RuPay Debit Card with an accident insurance cover of Rs.1,00,000/-. In addition there is life cover of Rs.30,000/-. The conditions for availing accident and life insurance cover are enclosed in Annexure − 2.

National Payments Corporation o f India (NPCI) has reported that under the Accidental Insurance Scheme, 128 claims/ claim intimations have been received as at the end of February 2015. Out of these, 29 claims have been disposed and remaining 99 claims are being pursued for completion of documentation and other formalities.

Life Insurance Corporation of India (LIC) has reported that under the Life Insurance Scheme, 62 claims have been received since inception of the Yojana, out of which 36 claims have been disposed and remaining 26 claims are being pursued for completion of documentation and other formalities.

Banks, NPCI, LIC and other stakeholders have been asked to ensure expeditious disposal of claims. State Governments have also been requested to help the claimants with accident related documentation.